

Company

FACT SHEET



COMPANY NAME:

Nambawan Savings & Loan Society

VISION:

To be the nambawan savings and loan society in Papua New Guinea.

MISSION:

To achieve sustainable growth by being innovative and member – centric in all we do, supported by best systems, processes and people.

VALUES:

- Member - centric
- Accountable
- Innovative
- Teamwork
- Integrity

WHAT IS NSLS?

What is Nambawan Savings and Loan Society (NSLS)?

NSLS is a financial institution established in 2010. It is a fastest growing savings and loan in terms of new membership that serves more than 30,000 members in 23 serving points.

WHAT WE DO:

We provide savings and loan products to our members in both the public and private sectors according to the savings and loan (Amended) Act 1995. The products we offer aims at encouraging members to save for their short term financial goals.

OUR TAGLINE: “*Sevim Moni, Stretim Sindaun*”

OUR PRODUCTS:

1. **General Saver:** An all-purpose account & is the first to open when you become member. K20 account opening fee. K20 minimum contribution.
2. **Christmas Saver:** To meet Christmas and Holiday expenses and is accessible from November to February. K10 minimum contribution.
3. **School Fee Saver:** To meet school related expenses for you or your family members and is accessible anytime. K10 minimum contribution.
4. **Tertiary Saver:** Designed to meet yours or your family members' expenses of furthering tertiary education. K100 minimum contribution.
5. **Housing Saver:** is aimed at encouraging our members, especially young adults who are employed or parents to start saving to buy themselves a comfortable home in future. K300 minimum contribution.
6. **1:1 Loan:** Once you become a member, you can start getting loan against your savings after six (6) consecutive contributions. Minimum loan amount is K200
7. **1:2 Loan:** Only available to members whose employers have signed the triparty agreement with NSLS. Minimum loan amount is K400.

We pride ourselves on the following:

- **Lowest Interest on Loans** (for 1: 1 loan @ 1% monthly/1:2 – 1.25% loan monthly)
- **Over 90% of our loans and withdrawals are processed within 24 hours.**
- We are the only S & L and compared to banks;
we do not charge “monthly account maintenance fee” ... that is one of our key benefit to members
- Service time at our branches on average around **6 – 8 minutes**

We provide five (5) main services:

1. **Counter Service:** We have 17 service points through the support of Nambawan Super Branches and 6 NSLS branches in Port Moresby, Lae, Mt Hagen, Kokopo, Kimbe and Alotau.
2. **Call Centre:** Call our toll free **180 1599**, select **Option 2 for NSLS**. Our call agents are always available to assist. The lines are open from 9am – 3pm every working day.
3. **Email: Our service email is: nsls@nambawansuper.com.pg**
All queries and applications can be forwarded through this email.
4. **Mobile USSD:** To use this service;
Digicel Subscribers: Dial *663*Membership Number*Pin# and press send
Bemobile Subscribers: Dial *662*Membership Number*Pin# and press send.
5. **Online Member Portal:**
 1. Search “nsls member login” in your web browser
 2. Select “Member SALS Login”
 3. Enter the following credentials;
Username: NSLS Membership Number
Password: File Number

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