

1:5 LOAN

LOAN PACKAGE







1.5%

- **LOWEST** Interest Rate
- **FAST** Turn Around
- **Flexible** Repayment Terms

CALL US NOW!
180 1599



 **NSLS Haus**
Aopi Centre, Tower 2, Level 1
Waigani Drive
PO Box 483 | PORT MORESBY | NCD

 **180 1599**
 nsls@nambawansuper.com.pg
 nsls.nambawansuper.com.pg

1:5 UNSECURED OR PARTLY SECURED LOAN (L3)

Minimum	K1,000.00
Maximum	K100,000.00
	If with or for asset finance, up to K200,000.00
Interest Rate	1.5% Per Month
Service Fee	K200 for loans less than K10,000.00 1.5% for loans more than K10,000.00
Term:	Flexible repayment terms up to 36 months

TERMS & CONDITIONS (L3)

- Fully completed & signed NSLS Loan Agreement Form,
- Written confirmation of employment letter from your current employer,
- NSLS Irrevocable Authority to Deduct Form.
(Note: For public service, stamped & sign Deduction maintenance form _ Alesco FC881 form)
- 3x recent pay slips,
- 12 months' salary bank statement,
- Loan statement from other financial Institutions / Banks (if necessary),
- Valid identification cards
- Additional requirements shall be requested if needed

NSLS BRANCHES

(Our Services are also available from all Nambawan Super Branches nationwide)

Alotau

Chascorp Building
Ground Floor
P.O Box 272
Alotau
Milne Bay Province
Ph: 641 067 / 309 5227

Kimbe

KBSA Building, Level 1
Robo Street
P.O Box 593
Kimbe
West New Britain Province
Ph: 309 5228

Kokopo

Sing Wo & Sons Building
Level 1, Williams Road
P.O Box 608
Kokopo
East New Britain Province
Ph: 982 8900 / 309 5305

Lae

Nambawan Super Haus
P.O Box 1289
Lae
Morobe Province
Ph: 7373 4485

Mt. Hagen

Suite 1 Gapina Building
Hagen Drive
P.O Box 1574
Mt Hagen
Western Highlands Province
Ph: 542 1182 / 309 5308

Head Office - Port Moresby

NSLS Haus
Aopi Centre, Tower 2, Level 1
Waigani Drive
PO Box 483
Port Moresby
National Capital District
Ph: 180 1599

Enjoy our Benefits

Sevin moni, stretim sindaun



**Lowest
interest rates**



**Turn Around
time**



**Flexible
repayment**

1:5 UNSECURED LOAN Frequently Asked Questions

DO MORE! Borrow up to 5 times your Savings

1. What is the 1:5 Loan?

The 1:5 Loan is a new loan product initiative that will add value and improve the quality of life for our members where eligible members may borrow up to five times their savings balance.

2. If I am not a NSLS member, can I apply for 1:5 Loan?

If you are not an NSLS member, you will not qualify to apply for 1:5 Loan. You have to become a NSLS member in order to qualify for 1:5 Loan.

3. How do I qualify to apply?

You can qualify to apply if;

- You are currently employed with an Employer Group (Public/Private) who has signed the "1:5 Employer Agreement Form" with NSLS and;
- You have the borrowing power/savings eligibility and have met all NSLS loan requirements. (*Terms & Conditions apply*)

4. How long should I save before I can obtain a 1:5 loan?

You have to become a NSLS member and save for more than 26 consecutive fortnights (12 months +) before you can obtain a 1:5 Loan.

5. What is the minimum/maximum loan I can obtain?

Our minimum and maximum loan for 1:5 is K1,000.00 and K100,000.00 respectively. Up to K200,000 If with or for asset finance

6. How much savings should I have in my account before I can start applying for 1:5?

As low as K500.00 minimum savings balance, you may be eligible to apply for a K2,500.00.

7. How much is the loan interest rate?

NSLS 1:5 Unsecured Loan interest rate is 1.5% per month.

8. What are the requirements to apply?

Requirements to apply for 1:5 unsecured loan are;

- Fully completed & signed NSLS Loan Agreement Form,
 - Written confirmation of employment letter from your current employer,
 - NSLS Irrevocable Authority to Deduct Form. (*Note: For public service, stamped & sign Deduction maintenance form _ Alesco FC881 form*)
 - 3x recent pay slips,
 - 12 months salary bank statement,
 - Loan statement from other financial Institutions/Banks (if necessary),
 - Valid identification cards
- (*Note: additional requirements shall be requested if needed*)

9. How fast can it be processed?

Our service turnaround time is 48 hours.

10. What is the loan interest rate?

Interest rate for 1:5 is 1.50% on reducing balance.

11. What is the loan processing fee?

- Our Loan processing fee for 1:5 is;
- 1:5 Loans less than K10,000.00 is charged @ K200.00
 - 1:5 Loan equals to or greater than K10,001.00 is charged @ 1.5%

12. Can I be able to apply for a 1:5 Loan even if I have loans under 1:1 and/or 1:2,?

If you have a positive "net savings balance", yes, you may be eligible to apply for a 1:5 Loan. In other words, if all your existing loans under 1:1 and/or 1:2 is greater than your current savings balance, yes, you may be eligible to apply for a 1:5 Loan. You can call into our NSLS branches to ask for your eligibility before applying.

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To find out your eligibility and borrow 5x your savings.