



**LOAN/ADVANCE APPLICATION FORM**

"To be completed duly by the Borrower"

**PERSONAL DETAILS**

1. Member Number: \_\_\_\_\_

2. Member Given Name: \_\_\_\_\_

3. Member Surname: \_\_\_\_\_

Date of Application: ..... / ..... / .....

Dept. /Company: \_\_\_\_\_

Contact Details: (work) \_\_\_\_\_

(Mobile) \_\_\_\_\_

(Email) \_\_\_\_\_

**LOAN AMOUNT & PURPOSE**

4. Amount Requested: K \_\_\_\_\_ Amount in Words: \_\_\_\_\_

5. Purpose : \_\_\_\_\_

**METHOD OF PAYMENT**

6. If approve please pay through method of payment as indicated;-  
[Tick Appropriate Box]

Direct Deposit into Bank Account

Account Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Name of Bank: \_\_\_\_\_ Bank Branch: \_\_\_\_\_

If collecting in Person, then ..... Payee Name: \_\_\_\_\_

**AGREEMENT**

7. I agree to repay K \_\_\_\_\_ fortnightly over \_\_\_\_\_ fortnights until my loan /advance is fully serviced.

I further promise to repay the loan if approved including interest, service fees and stamp duty at rates to be determined in accordance with the Rules and Policies of the Society and on the Terms set down by the Board. Furthermore, I promise I shall provide additional security which may be required by the Board to secure the loan. I also agree that if no F/N salary deduction is made to repay my loan, THE SAME AMOUNT SHALL BE TRANSFERED FROM ANY OF MY SAVINGS TO OFFSET THE AMOUNT IN ARREARS and or that if my current loan repayment falls below schedule. "THE SOCIETY RESERVES THE RIGHT TO ALTER MY CURRENT PAYROLL DEDUCTION TO MEET THE SOCIETY'S MINIMUM REPAYMENT RATE WITH OR WITHOUT MY CONSENT. If I leave employment, I authorize the Society to fully offset any money owing by me from my savings and deposits and to claim from my final entitlement from my employer any further outstanding amounts.

I declare that the foregoing statements are true and correct to the best of my knowledge.

Signature: \_\_\_\_\_ Date ..... / ..... / .....

(Applicant)